LIGA INSURANCE
Member of GRAWE GROUP

Statement of cash flows

In thousand AMD

	01.01.2026-30.06.2026	01.01.2025-30.06.2025
Cash flows from operating activities		
Insurance premiums received	5,862,910	5,393,462
Ceded reinsurance premiums	(312,229)	(795,141)
Amounts received from reinsurers	71,182	460
Claims paid	(3,345,529)	(3,594,095)
Payments to employees and in their name	(920,479)	(662,988)
Payments to intermediaries	(271,156)	(262,922)
Taxes paid, net of income tax	(383,052)	(233,764)
Interest received	838,664	564,718
Proceeds from other operating activities	5,113	17,448
Outputs from other operating activities	(509,567)	(492,921)
Net cash flow from (used in) operating activities before income tax	**1,035,856**	**(65,742)**
Income tax paid	(103,632)	(22,763)
Net cash from (used in) operating activities	**932,224**	**(88,505)**
Cash flows from investing activities		
Purchase of property, equipment and intangible assets	(34,561)	(31,250)
Proceeds on sale of property and equipment	-	-
Provision of borrowings	-	(8,183)
Repayment of investment securities	-	(41,467)
Net cash from (used in) investing activities	(732,242)	117,904
Net cash from (used in) investing activities	**(766,803)**	**37,005**
Cash flows from financing activities		
Payment of finance lease	-	-
Net cash used in financing activities	-	-
Net increase (decrease) in cash	**165,422**	**(51,501)**
Cash at the beginning of the year	**428,807**	**618,146**
Exchange differences on cash	(3,104)	(49,737)
Cash at the end of the year	**591,124**	**516,908**

Vahagn Aghavelyan
Chairman of the Executive
Board/ Chief Executive Officer

Armine Zakaryan
Executive Board Members-Financial
Manager/Chief Accountant

"LIGA INSURANCE"
"ЛИГА ИНШУРАНС"
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